
MTRUSTEE BERHAD

SINCE 1987

THE **LARGEST**
INDEPENDENT TRUSTEE



PROFILE

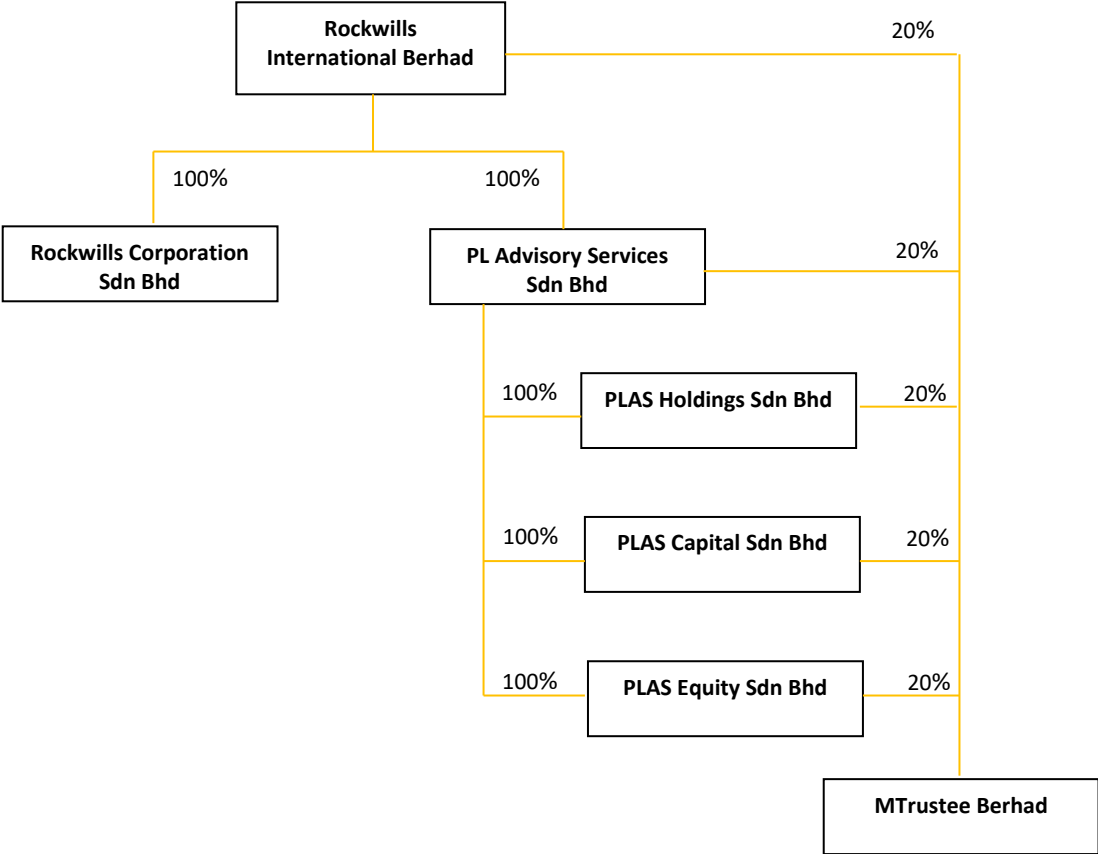
MTrustee Berhad was incorporated on 28 July 1987. Our business address is at Level 15, Menara AmFirst, No. 1, Jalan 19/3, 46300 Petaling Jaya, Selangor Darul Ehsan. It is the largest independent corporate trustee company in Malaysia with financially strong shareholders. MTrustee Berhad is under the Rockwills International Berhad's Group which have in excess of RM40 million in capital funds.

CORPORATE INFORMATION

Company Name	:	MTrustee Berhad
Date of Incorporation	:	28 July 1987
Date of commencement of operations	:	March 1992
Authorised Share Capital	:	RM1,000,000/- (100,000 shares of RM10.00 per share)
Issued and Paid-Up Share Capital	:	RM500,000/- (100,000 ordinary shares of RM5.00 each)
Professional Indemnity Cover	:	RM100,000,000/-

**Issued share capital comprises of 100,000 ordinary shares of RM10.00 each, paid up to RM5.00 in accordance with Section 3(c) Trust Companies Act 1949*

GROUP STRUCTURE



BOARD OF DIRECTORS

Independent Non-Executive Directors	1) YBhg Dato' Ng Mann Cheong 2) Mr Wong Yew Sen 3) Mdm Chan Mo Lin
Non-Independent Non-Executive Directors	4) Encik Johari Low Bin Abdullah 5) Mr Saw Leong Aun 6) Mr Lum Sing Fai

INFORMATION ON BOARD OF DIRECTORS
YBhg Dato' Ng Mann Cheong

Dato' Ng Mann Cheong, is currently the senior partner of Messrs Syed Alwi. Ng & Co. Prior to his present position, he was Senior Partner of Messrs David Chong & Co (1997-2004), Senior Partner of Messrs Syed Alwi, Ng & Teoh (1981-1996) and Partner of Messrs Shook Lin & Bok (1973-1980) respectively.

His professional qualification and membership include the following:

- 1) Barrister-at-Law, Middle Temple
- 2) Barrister & Solicitor, Supreme Court of Victoria, Australia
- 3) Barrister & Solicitor, Supreme Court of Western, Australia
- 4) Advocate & Solicitor, High Court of Malaya
- 5) Advocate & Solicitor, Singapore

Besides MTrustee, he also acts as director at Tan Chong Motor Holdings Berhad and AmMortgage One Berhad,

Mr Wong Yew Sen

Mr. Wong Yew Sen, joined BNM in August 1971 after graduating from University of Malaya. He is also a holder of Diploma in Banking (Institute of Bankers, London) and a member of Chartered Institute of Internal Auditors (CIIA), Malaysia.

He held various positions in BNM including as Deputy Director of Supervision Department, Head of Internal Audit Department, Director of Banking Supervision 2 Department and Director of Insurance Supervision Department.

Besides being a director of MTrustee, he also holds directorship in an insurance company, money services business company and Koperasi Pembangunan Usahawan Masyarakat Maju Sabah Berhad.

Madam Chan Mo Lin

Madam Chan Mo Lin, is a founding partner of M/s Nik Hussain & Partners (“NHP”). She began practice as a litigator during her days at Shook, Lin & Bok. She graduated with LLB Second Class Honours [Upper Division] from University of Singapore.

Her experience in civil litigation is the bedrock of NHP’s litigation team. Madam Chan also has a wealth of experience in merchant banking and loan syndication whereby she has represented, advised and negotiated on behalf of most leading banks in Malaysia and in the region. Aside from litigation, she was at the forefront of some of Malaysia’s largest joint venture exercises and has conducted due diligence exercises for some of the leading public listed companies in the country.

Madam Chan has served on the Bar Council’s Disciplinary Committee over the years. She is also the Legal Advisor to the Society for the Prevention of Cruelty to Animals Selangor (SPCA).

Away from the rigours of practice, Madam Chan tirelessly fundraises for SPCA and volunteers in countless rescue missions for SPCA to save abused, unwanted and homeless animals.

Besides being a director of MTrustee, she is a director in “The Hour Glass Sdn. Bhd.”, a subsidiary of The Hour Glass Limited, a company listed in Singapore Exchange.

Encik Johari Low Bin Abdullah

Encik Johari Low, is a Fellow CPA and Chartered Accountant double award winner and member of Mensa International. He has been involved in the corporate world for over 40 years, initially as auditor with Coopers Lybrand London and subsequently Deloitte Kuala Lumpur.

His entrepreneurship started early in life. At the age of 25, he was owner of the Phoenix Noodle House and The Cellar disco restaurant in Petaling Jaya.

In 1978, he joined the AmBank Group as internal auditor and became the executive director in 1984, at the age of 34. He was instrumental in assisting the growth of the group to become the largest investment banking group in the country at that time. During this period, the banking group launched many firsts including bankers’ acceptances, venture capital and cash management.

He left in 1988 and became Group Managing Director of Raleigh Berhad and was primarily responsible for its turnaround from a financially troubled loss making bicycle manufacturer into a profitable grouping now known as the Berjaya Group. During his stewardship, he organized the then largest rights issue in Malaysian corporate history, the acquisition of Prudential Malaysia and the merger of three stockbroking firms to become Interpac Securities Berhad.

He was involved with Prudential Malaysia as director from 1989 to 1992 and was the co-founder of BHLB Pacific Management Trust (now part of CIMB), which became one of the largest unit trust companies in the country.

He left in 1993 and acquired a duty free operation which he subsequently sold off to another duty free group. He then served as the CEO of KFC Malaysia in 1993 and oversaw the largest expansion of outlets in the company’s history.

In 1995, he founded Rockwills Corporation Sdn. Bhd. and BHLB Trustee Berhad (now a CIMB trustee company).

He was Deputy Chairman of Anglo Eastern Plantations PLC, a large London listed plantation group, from 1996 to 1998. From 1999 to 2004, he returned to the AmBank Group to serve as Group Advisor, during which time he was responsible for the turnaround of their insurance arm. He is currently the Chairman of the Rockwills International Group, the first and largest estate planning group in Malaysia and Singapore. He is also a director of Malpac Holdings Berhad.

He has been an active community worker in the past, having served in the council of MICPA (Malaysian Institute of Certified Public Accountants), MIA (Malaysian Institute of Accountants), FPLC (Federation of Public Listed Companies), MICG (Malaysian Institute of Corporate Governance), Lions Club Host and Red Crescent as well as member of the La Salle PJ School board of governors. He has also been the recipient of the Young CPA award in 1989, Selangor Club Snooker Champion from 1988 to 1993 and composer of the 'Smile' song sponsored by Malayan Banking, TDC and RTM in the 90s.

Mr Saw Leong Aun

Mr Saw Leong Aun, is the Director of the Rockwills International Group, the largest retail estate planning group in Malaysia and Singapore, and a director of Rockwills Corporation Sdn. Bhd. and Rockwills Trustee Berhad (licensed trust company in Malaysia) as well as director of Rockwills Trustee Limited (licensed trust company in Singapore). He is also a director of Phillip Capital Management Sdn Bhd.

He holds an Honours degree in Social Science from the University of Malaya and is a member of STEP International (Society for Trust and Estate Practitioners) since 2013. He is the author of the books, 'All you need to know about Wills', 'Guide to planning your Will effectively' and 'Warriors of Rockwills'.

He was previously the Deputy General Manager of BHLB Pacific Trust Management and has played a key role in building the company into the second largest privately owned unit trust management company. He was a founding director of BHLB Trustee Berhad (now a CIMB trustee company). He has also worked with Prudential Assurance Berhad and his last position was Deputy Marketing Manager responsible for marketing development of products and agency force.

He was nominated as finalist in the 'Chivas Regal Success Unlimited Award' which recognises young CEOs for their innovation.

Mr Lum Sing Fai

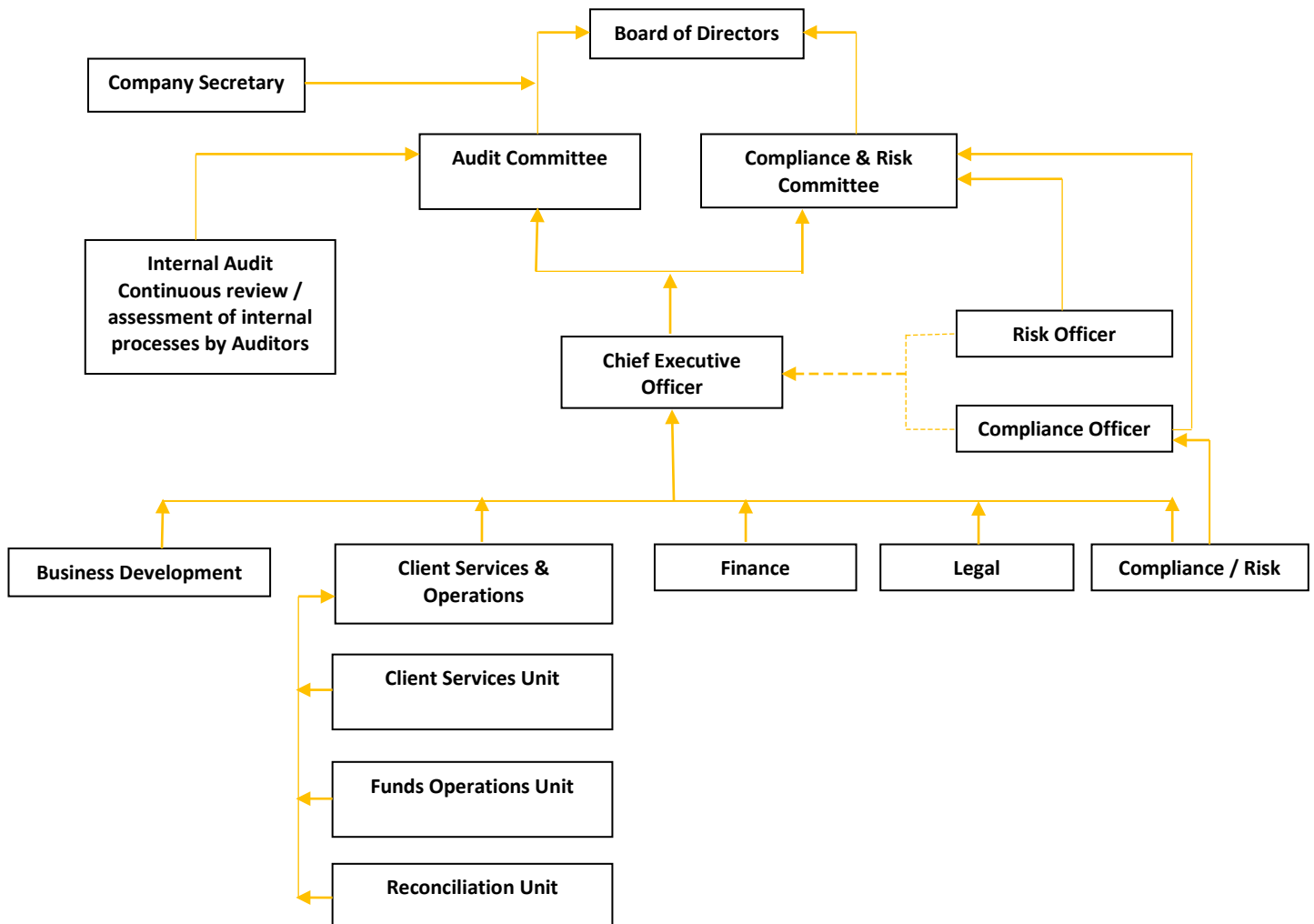
Mr Lum Sing Fai, has a Bachelor of Economics (Hon.) in Business Administration from the University of Malaya.

He is currently the Managing Director of Capital Markets, Amcorp Group Berhad, overseeing the capital markets division, administration and HR departments of the Amcorp Group since 1994. He also sits on various boards within the Amcorp Group, AmInvestment Bank Berhad and RCE Capital Berhad.

He has over 28 years of extensive experience in banking and finance initially as Assistant Manager, National Banking Division, of Southern Bank Berhad responsible for marketing, review and administration of loans. Prior to that, he was an executive with Azman, Wong, Salleh & Co., audit practice, and Frank Small & Associates, market research consultants. He became a director of ECM Libra Financial Group Berhad representing the Amcorp Group, from 2008 to 2013.

OUR DEDICATED GOVERNANCE STRUCTURE

Besides being governed under two enactments, namely, the Trustee Act 1949 and the Trust Companies Act 1949, we are supervised by the Companies Commission of Malaysia (Suruhanjaya Syarikat Malaysia or SSM) in respect of the administration, by the Securities Commission Malaysia (SC) in respect of the services rendered and by Bank Negara Malaysia (BNM) in respect of Anti-Money Laundering and Counter Financing of Terrorism matters. We also have our own governance structure set out below. You will note, unlike others, this is dedicated just for our own operations.



KEY PERSONNEL

Name	Designation
Puan Nurizan binti Jalil	Chief Executive Officer
Ms Sharon Khaw Cheng Sim	Head – Business Development
Mr Hafizul bin Hassan	Head – Legal
Ms Au Yong Pai Ghee	Head – Client Services & Operations
Ms Sufiah binti Ahmad	Head – Compliance
Ms Junaidah Hassim	Head – Finance

INFORMATION ON KEY PERSONNEL
▪ Puan Nurizan binti Jalil (Chief Executive Officer)

Puan Nurizan Jalil was appointed as the Chief Executive Officer (“CEO”) of MTrustee Berhad on November 2017. She was holding position of Senior Vice President for Legal & Compliance Unit of MTrustee Berhad prior to her appointment as a CEO. She started her trustee career in November 2001 and has vast and diverse experience in corporate trusteeship services industry. Over the years, she has gained extensive knowledge in conventional and islamic Private Debts Securities, Real Estate Investment Trust, Unit Trust, Custodianship, Retirement Fund and Interest Scheme trusteeship. She graduated with LLB (Hons) from University of Huddersfield, United Kingdom and a holder of Certificate of Legal Practice from University Malaya. Prior to joining MTrustee Berhad, she was with Citibank Berhad for 2 years as a Marketing Executive.

▪ Ms Sharon Khaw Cheng Sim (Head – Business Development)

Ms Sharon Khaw joined MTrustee Berhad in July 1997. Prior to her appointment at MTrustee Berhad, she was the Head of Share Margin Trading Unit at United Overseas Bank (M) Bhd and before that, as Operation Assistant Manager at Inter-Pacific Securities Sdn Bhd. She is responsible for the customer relationship management, business development and marketing services of MTrustee Berhad.

▪ Mr Hafizul bin Hassan (Head – Legal)

Mr Hafizul Hassan joined MTrustee Berhad in January 2004. He graduated with a LLB (Hons) from International Islamic University Malaysia (IIUM). He was successfully admitted to High Court of Malaya as an Advocate & Solicitor in 2003. He was in legal practice prior to joining MTrustee Berhad. He completed LLM in Islamic Banking & Finance from IIUM in March 2015. He has wide range of experience in corporate trust in both Islamic and Conventional fields. He is currently in charge for the overall legal affairs of MTrustee Berhad.

▪ **Ms Au Yong Pai Ghee (Head – Client Services & Operations)**

Ms. Au Yong Pai Ghee joined MTrustee Berhad in August 2011. She holds a Bachelor of Business and Commerce majoring in Accountancy and Business Law from Monash University Malaysia. She is a member of CPA Australia and Malaysian Institute of Accountants. She joined PricewaterhouseCoopers as an Assurance Associate in 2004 before leaving for AmBank Group in 2008 where her last held position was Assistant Manager in the Group Internal Audit Department. She has a wide experience in corporate trust and in the banking sector. She is currently in charge of Client Services and Operations.

▪ **Ms Sufiah binti Ahmad (Head – Compliance)**

Ms Sufiah joined MTrustee Berhad in September 2006. She graduated with a LLB (Hons) from National University of Malaysia (UKM). She completed her pupillage with M/s Alan & Co. and was successfully admitted to High Court of Malaya as an Advocate & Solicitor on 2003. She was in legal practice for three years prior to joining MTrustee Berhad. She has wide range of experience in corporate trust. She is currently in charge for the overall compliance and risk management of MTrustee Berhad.

▪ **Ms Junaidah binti Hassim (Manager, Finance)**

Ms Junaidah joined MTrustee Berhad in November 2007. Prior to joining MTrustee Berhad, she was with Malaysian Building Society Berhad (MBSB) as an Account Executive. Earlier, she was with Libroff Sdn Bhd also as Accounts Executive. She is currently attached with Finance Unit preparing monthly management accounts report and in charge in finance operations.

STAFF STRENGTH

The department is supported by staff strength of 33 comprising of 29 executives and 4 non-executives.

SERVICES OFFERED FOR:-

CORPORATE TRUST

- 1) Unit Trust Schemes
- 2) Real Estate Investment Trusts
- 3) Bonds Issues
- 4) Stakeholders
- 5) Custodial Services
- 6) Retirement Funds
- 7) Timeshare Schemes
- 8) Interest Schemes
- 9) Golf Clubs
- 10) Recreation Clubs

VALUE OF ASSETS UNDER TRUST

As at 30 September 2021

RM21.43 Billion

SERVICES OFFERED**CORPORATE TRUST****A. UNIT TRUST SCHEMES**

Our duties will be detailed by a Trust Deed to be executed but will normally cover the following aspects:-

- i) The trustee shall ensure that the unit trust fund has at all times an appointed management company;
- ii) The trustee shall exercise all due diligence and vigilance in carrying out its functions and duties and in safeguarding the rights and interests of the unit holders;
- iii) The trustee shall take custody and control, of all the securities, property and assets of the unit trust fund and hold it in trust for the unit holder in accordance with the provisions of the Act and applicable Securities Act and Regulations made thereunder;
- iv) The trustee shall ensure that the management company does not make improper use of its position in managing the unit trust fund to gain directly or indirectly an advantage for itself or for any other person or to cause detriment to the interests of unit holders of such unit trust fund;
- v) The trustee shall keep or cause to be kept proper books of accounts in relation to the investments and properties of the unit trust fund;
- vi) The trustee shall ensure that proper records are kept of all transactions, dividends, interest and income received and distributed in respect of the unit trust fund;
- vii) The trustee shall cause the accounts referred to in paragraph (v) to be audited at the end of each financial year by an approved company auditor appointed by the trustee;
- viii) The trustee jointly with the management company shall safeguard the interest of the unit holders; and
- ix) The trustee jointly with the management company shall ensure that for the duration of the unit trust fund, there is a registered deed in force at all times.

B. REAL ESTATE INVESTMENT TRUST (REIT)

Our duties will be detailed by a Trust Deed to be executed but will normally cover the following aspects:-

- i) The trustee shall ensure that the Trust has and will at all times have an appointed manager;
- ii) The Trustee shall act with due care, skill, diligence and vigilance in carrying out its functions and duties and in safeguarding the rights and interests of Holders, and shall act in accordance with the provisions of the Trust Deed and the Relevant Laws;
- iii) The Trustee shall act as a custodian of the Trust by taking custody and control of all Investments of the Fund and hold it in trust for the Holders;
- iv) The Trustee shall ensure that at all times the Manager does not make improper use of its position in managing the Trust to gain, directly or indirectly, an advantage for itself or for any other person or to cause detriment to the interest of the Holders;

- v) The Trustee shall cause the Accounts to be audited at the end of each Financial Year by the Auditors;
- vi) The Trustee shall send or cause to be sent to the Manager all notices, reports, accounts, circulars, quit rents, assessments, premium notices and other documents which are received by it or on its behalf; and
- vii) The Trustee shall keep or cause the Manager to keep proper records of all transactions, interests, dividends and income received and distributed in accordance to the Trust Deed.

C. BONDS ISSUES

Our duties will be detailed by a Trust Deed to be executed but will normally cover the following aspects:-

- i) To ensure that the Bonds are convertible in accordance with the terms and conditions set out in the Trust Deed, where applicable;
- ii) To exercise all due diligence and vigilance in carrying out its functions and duties and in protecting the rights and interests of the bond holders under the Trust Deed;
- iii) To act and discharge duties in accordance with the agreed terms and conditions of the Trust Deed;
- iv) To ensure that regulatory requirements are complied with are received; and
- v) To ensure that quarterly returns are submitted to relevant authorities.

D. STAKEHOLDERS

Our duties will be detailed by a Stakeholders Agreement to be executed but will normally cover the following aspects:-

- i) To hold the securities in MTrustee Berhad's name for the benefit of the beneficiaries;
- ii) To exercise all due diligence and vigilance in carrying out its functions and duties under the Agreement; and
- iii) To act and discharge duties in accordance with the agreed terms and conditions of the Agreement.

E. CUSTODIAL SERVICES

Our duties will normally cover the following aspects:-

- i) To open nominee accounts to hold the assets;
- ii) To carry out settlement and administrative functions relating to the purchases, sales and redemption of securities, subscription to new issues, exercise of options for the conversion or exchange of securities into other securities, registration of the securities, acting on payment transfer instructions;
- iii) To track corporate actions which will include dividends, rights bonus issues etc;
- iv) To account for all transactions and provide financial statements and other accounting information where appropriate for clients' needs;

- v) To provide reports to clients, which will include the following :-
 - a) Holdings Report; and
 - b) Transaction Report
- vi) Safekeeping of unlisted shares; and
- vii) To place out surplus cash with Financial Institutions.

F. RETIREMENT FUNDS (“Funds”)

Our duties will be detailed by a Trust Deed to be executed but will normally cover the following aspects:-

- i) Receiving contributions in respect of the Funds;
- ii) Ensuring Funds are properly invested;
- iii) Ensuring proper records of investments are kept;
- iv) Disbursing monies due to employees/beneficiaries entitled to benefits under the Retirement Benefit Trust Fund;
- v) Causing the accounts to be audited at the end of each Accounting Period; and
- vi) Handling of tax matters pertaining to the Funds.

G. TIMESHARE SCHEMES

Our duties will be detailed by a Trust Deed to be executed but will normally cover the following aspects:-

- i) To receive Membership Fees into the Trust Account and release monies to the Management Company upon expiry of 10 days cooling off period;
- ii) To ensure 10% of subscriptions are received into the Sinking Fund within 30 days of receipt of the same by Management Company;
- iii) To ensure a Liaison Committee is elected;
- iv) To ensure adequate coverage of insurance;
- v) To ensure prompt payment of Quit Rent/Assessment;
- vi) To approve affiliations or reciprocal arrangements;
- vii) To ensure that the number of timeshare intervals available for sale are in proportion to the accommodation available; and
- viii) To prepare yearly financial statements for auditing purposes.

H. INTEREST SCHEMES

Our duties will be detailed by a Trust Deed to be executed but will normally cover the following aspects:-

- i) To open trust account and to hold monies from investor under trust;
- ii) To receive and deposit investor moneys into the trust account and release monies to the investment manager upon fulfilments of certain terms and conditions;
- iii) To ensure some portion of the moneys received from the trust account is paid into a reserve account for certain obligation of the investment manager;
- iv) To exercise all due diligence and vigilance in carrying out functions and duties under the terms and conditions of the Trust Deed Trust Deed;
- v) To investigate any reasonable complaints made by any investor; and
- vi) To keep proper books of account in relation to the funds in the trust account and reserve account and/or of all disbursement thereof.

I. GOLF CLUBS

Our duties will be detailed by a Trust Deed to be executed but will normally cover the following aspects:-

- i) To prepare resolutions to:
 - a) execute Trust Deeds; and
 - b) open the Trust Account and Sinking Fund Account with Financial Institutions.
- ii) To receive membership fees into the Trust Account and release funds as follows:
 - a) incomplete club – against progressive completion of the club.
 - b) completed club – upon expiry of 10 days cooling off period.
- iii) To ensure 10% of subscriptions received is paid into the Sinking Fund Account;
- iv) To approve withdrawal from the Sinking Fund as permitted;
- v) To ensure a Liaison Committee is elected;
- vi) To ensure adequate coverage of insurance;
- vii) To ensure payment of Quit Rent/Assessment;
- viii) To approve affiliations or reciprocal arrangements; and
- ix) To prepare yearly financial statements for auditing purposes.

J. RECREATION CLUBS

Our duties will be detailed by a Trust Deed to be executed but will normally cover the following aspects:-

- i) To prepare resolutions to:
 - a) execute Trust Deeds; and
 - b) open the Trust Account and Sinking Fund Account with Financial Institutions.
- ii) To receive membership fees into the Trust Account and release funds as follows:
 - a) incomplete club – against progressive completion of the club. and
 - b) completed club – upon expiry of 10 days cooling off period.
- iii) To ensure 10% of subscriptions received is paid into the Sinking Fund Account;
- iv) To approve withdrawal from the Sinking Fund as permitted;
- v) To ensure a Liaison Committee is elected;
- vi) To ensure adequate coverage of insurance;
- vii) To ensure payment of Quit Rent/Assessment;
- viii) To approve affiliations or reciprocal arrangements; and
- ix) To prepare yearly financial statements for auditing purposes.